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Staff report

Sep 15, 2006 9:57 AM

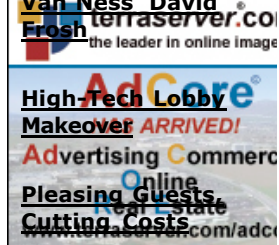
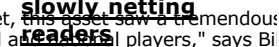
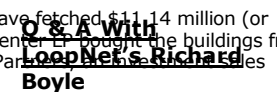
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A trio of office/flex buildings in Austin, Texas have fetched \$11.14 million (or nearly \$52 per sq. ft.). Privately-held Braker Center Properties bought the buildings for ITW Mortgage Investments III. GMH Capital Partners, a Dallas-based brokerage, represented the seller on the deal.

The properties are located on a 160-acre business park property known as the Braker Center. The buildings were 22% occupied.

"Being in the highly sought after Austin market, this asset saw a tremendous amount of investor interest from both regional and national players," says Bill Tourtellotte, GMH Capital Partners. "Austin is viewed very favorably by national participants and seems to be on everyone's radar screen."



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