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FOR IMMEDIATE RELEASE

## **Marlojon LLP Selects GMH Capital Partners to Manage The Shoppes at Wells Lake**

*GMH wins management contract for 20,900-sq.-ft. retail center in Orange Park, Fla.*

**NEWTOWN SQUARE, Pa.—November 26, 2007**—GMH Capital Partners has been awarded the management contract for The Shoppes at Wells Lake, a 20,900-sq.-ft. retail property in Orange Park, Fla. Property owner Marlojon LLP chose GMH Capital Partners to handle all day-to-day operations, including tenant relations, preventive maintenance and repairs, contract and lease administration, financial management and reporting, and risk and energy management. This award marks GMH's 4<sup>th</sup> retail management assignment in Northern Florida over the last twelve months and furthers our commitment to expand our operations in this region.

“With yields down, many investors/owners see better property management as really the only way to generate higher returns” says Rand Ginsburg, Senior Vice President of GMH Capital Partners Asset Services. “The Shoppes at Wells Lake has marquee tenants and anchors, and a terrific location in a major hub with hotels, dealerships, and other shopping centers nearby. We believe these amenities, supported by our property management experience and market

knowledge, will enhance the asset performance thus increasing returns and overall value for our client.”

The Shoppes at Wells Lake is situated on Blanding Boulevard (SR 21) and Park Avenue (SR 17), with convenient access to Jacksonville via I-295. The center boasts several national tenants, including Edwin Watts Golf, Cycle Gear, Planet Smoothie, Firehouse Subs, and Dick’s Wings restaurant and bar. GMH plans to refurbish the building over the next year to enhance asset value, maximize return, and strengthen the retail center’s position in the marketplace.

GMH Capital Partners currently manages over 434,000 million square feet of retail and office space in Florida and Pennsylvania, and over 2,250 apartment homes in California, Texas, and Pennsylvania.

## **ABOUT GMH CAPITAL PARTNERS**

GMH Capital Partners is one of the fastest-growing providers of investment sales and asset management services in all real estate product types, including office, retail and industrial and multifamily. Headquartered in Newtown Square, Pa., GMH Capital Partners provides integrated investment and asset services to real estate investors, institutions, and developers in most primary and secondary markets across the United States. Major clients include GE Real Estate, Vornado Realty Trust, UBS Warburg, and Goldman Sachs.

For more information contact Rand Ginsburg, Sr. Vice President of Asset Services for GMH Capital Partners at 610.355.8195 or visit [www.GMHCP.com](http://www.GMHCP.com).

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