

FOR IMMEDIATE RELEASE

Student Housing Property Sold for \$7.75 Million

GMH Capital Partners represented the seller, Thatch Avenue Associates, in the sale of the 156-unit, 312-bed student housing property near Auburn University in Alabama

NEWTOWN SQUARE, Pa.—Mar. 5, 2007—Today GMH Capital Partners announced it represented Thach Avenue Associates, LCC in the sale of College Park-The Commons, a 156-unit, 312-bed student housing property located near Auburn University in Auburn, Ala. The Asset Plus Realty Corporation purchased the property for \$7.75 million. David Forrest and Randall Calvert of GMH Capital Partners were responsible for closing the transaction.

Built in 1989, College Park-The Commons is an off-campus, five-story, residence-hall style building, and is currently 100 percent occupied. The property features a swimming pool, fitness center, game room, computer lab, on-site laundry facilities, and a full service cafeteria.

“This offering gave investors an opportunity to purchase a dormitory style property that due to it’s close proximity to the University is effectively on campus” says David Forrest, Senior Vice President of GMH Capital Partners.

About GMH Capital Partners

GMH Capital Partners is one of the fastest-growing providers of investment sales and asset management services in all real estate product types, including office, retail, industrial, and multifamily. Headquartered in Newtown Square, Pa., GMH Capital Partners provides integrated investment and asset services to real estate investors, institutions, and developers in most primary and secondary markets across the United

States. Major clients include GE Real Estate, Vornado Realty Trust, Landmark Residential, Steve Brown Apartments, Rainaldi Real Estate Company, Fairfield Residential, and Goldman Sachs. GMH Capital Partners also owns, develops, and manages income-producing real estate

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